

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MAY 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-May-13	CORRESPONDING QUARTER ENDED 31-May-12	CURRENT YEAR TO DATE ENDED 31-May-13	CORRESPONDING YEAR TO DATE ENDED 31-May-12
	RM	RM	RM	RM
Revenue	<u>5,189,873</u>	<u>4,183,520</u>	<u>17,172,257</u>	<u>19,946,817</u>
Operating profit	752,818	543,383	2,010,477	2,400,451
Finance costs	(169,385)	(250,481)	(711,396)	(1,141,591)
Profit before taxation	<u>583,433</u>	<u>292,902</u>	<u>1,299,081</u>	<u>1,258,860</u>
Taxation	(104,003)	(200,908)	(104,003)	(200,908)
Profit for the period	<u>479,430</u>	<u>91,994</u>	<u>1,195,078</u>	<u>1,057,952</u>
Other comprehensive income :				
Foreign exchange translation difference	(502,960)	85,233	48,090	1,384,521
Total comprehensive income for the period	<u>(23,530)</u>	<u>177,227</u>	<u>1,243,168</u>	<u>2,442,473</u>
Profit Attributable to :				
Owner of the Company	479,427	92,007	1,195,104	1,057,983
Non-Controlling Interest	3	(13)	(26)	(31)
	<u>479,430</u>	<u>91,994</u>	<u>1,195,078</u>	<u>1,057,952</u>
Total comprehensive (expenses)/ income attributable to:				
Owner of the Company	(23,533)	177,240	1,243,194	2,442,504
Non-Controlling Interest	3	(13)	(26)	(31)
	<u>(23,530)</u>	<u>177,227</u>	<u>1,243,168</u>	<u>2,442,473</u>
Earnings per share (sen)				
- Basic	<u>0.3</u>	<u>0.1</u>	<u>0.7</u>	<u>0.6</u>
- Diluted	<u>N/A</u>	<u>0.1</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2012)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2013

	AS AT 31-May-13 (UNAUDITED)	AS AT 31-May-12 (AUDITED)
	RM	RM
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	16,335,136	18,810,797
Intangible Assets	1,387,013	1,434,802
	<u>17,722,149</u>	<u>20,245,599</u>
Current Assets		
Inventories	2,709,808	2,964,295
Trade & Other Receivables	5,449,906	4,108,522
Current Tax Asset	560,966	823,386
Cash and Cash Equivalents	4,897,424	3,846,255
	13,618,104	11,742,458
TOTAL ASSETS	<u><u>31,340,253</u></u>	<u><u>31,988,057</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to Owner of the Company		
Share Capital	16,978,800	16,978,800
Capital Reserve	1,714,755	1,261,872
Exchange Reserve	1,241,572	1,193,482
Retained Profit / (Accumulated Losses)	898,207	(296,871)
	20,833,334	19,137,283
Non-controlling interest	-	198
TOTAL EQUITY	<u><u>20,833,334</u></u>	<u><u>19,137,481</u></u>
LIABILITIES		
Non-Current Liabilities		
Hire Purchase Payables	380,263	471,655
Term Loans	613,807	3,808,616
Deferred Tax Liabilities	353,000	249,000
	1,347,070	4,529,271
Current Liabilities		
Trade and Other Payables	2,044,266	1,138,424
Hire Purchase Payables	94,284	106,690
Term Loans	3,204,624	4,026,825
Bankers' Acceptances	3,816,675	3,049,366
	9,159,849	8,321,305
TOTAL LIABILITIES	<u><u>10,506,919</u></u>	<u><u>12,850,576</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>31,340,253</u></u>	<u><u>31,988,057</u></u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	<u><u>12</u></u>	<u><u>11</u></u>

(The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2012)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Owners of the Company						Non-controlling Interests RM	Total Equity RM
	Share Capital	Share Premium	Capital Reserve	Exchange Reserve	(Accumulated Losses) / Retained Profits	Total		
	RM	RM	RM	RM	RM	RM		
Balance at 1 Jun 2012	16,978,800	-	1,261,872	1,193,482	(296,871)	19,137,283	198	19,137,481
Issue of Shares						-		-
Dividends paid						-		-
Total comprehensive income for the period		-	452,883	48,090	1,195,078	1,696,051	(198)	1,695,853
Balance at 31 May 2013	16,978,800	-	1,714,755	1,241,572	898,207	20,833,334	-	20,833,334

For the Corresponding Quarter Ended 31 May 2012

	Attributable to Owners of the Company						Non-controlling Interests RM	Total Equity RM
	Share Capital	Share Premium	Capital Reserve	Exchange Reserve	(Accumulated Losses) / Retained Profits	Total		
	RM	RM	RM	RM	RM	RM		
Balance at 1 Jun 2011	16,978,800	-	1,185,505	(191,039)	(1,354,823)	16,618,443	167	16,618,610
Issue of Shares	-					-		-
Dividends paid						-		-
Total comprehensive income for the period		-		1,384,521	1,057,952	2,442,473	31	2,442,504
ESOS Granted			76,367			76,367		76,367
Balance at 31 May 2012	16,978,800	-	1,261,872	1,193,482	(296,871)	19,137,283	198	19,137,481

(The condensed consolidated Statement of changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2012)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MAY 2013

	CURRENT QUARTER ENDED 31-May-13	PRECEDING YEAR QUARTER ENDED 31-May-12
	RM	RM
Cash flows from operating activities		
Profit before taxation	1,299,081	1,258,891
Adjustments for :-		
Depreciation, amortisation and impairment losses	1,830,842	2,083,745
Interest income and expenses	699,898	1,112,760
Other non-cash items	97,029	151,934
Operating profit before changes in working capital	<u>3,926,850</u>	<u>4,607,330</u>
Changes in working capital:		
Net change in inventories	203,981	1,721,226
Net change in receivables	(1,503,410)	3,060,972
Net change in payables	905,840	(876,995)
Cash flow from operations	<u>3,533,261</u>	<u>8,512,533</u>
Finance costs	(711,396)	(1,136,243)
Net tax refunded/(paid)	250,189	296,623
Net cash flows from operating activities	<u>3,072,054</u>	<u>7,672,913</u>
Cash flows from/(for) investing activities		
Net purchase of property, plant and equipment	(23,733)	(66,952)
Interest received	11,498	23,483
Proceeds from disposal of property, plant and equipment	1,292,197	-
Net cash generated from/(used in) investing activities	<u>1,279,962</u>	<u>(43,469)</u>
Cash flows from financing activities		
Net drawdown of bank borrowings	767,310	168,893
Repayment of term loan	(4,017,010)	(10,925,154)
Repayment of hire purchase obligations	(103,798)	(117,084)
Net cash used in financing activities	<u>(3,353,498)</u>	<u>(10,873,345)</u>
Net increase / (decrease) in cash and cash equivalents	998,518	(3,243,901)
Cash and cash equivalents at beginning of the year	3,846,255	6,644,647
Effect of changes in foreign exchange rates	27,545	445,509
Cash and cash equivalents at end of period	<u>4,872,318</u>	<u>3,846,255</u>
Cash and cash equivalent comprises of:		
- Cash and bank balances	4,872,318	3,821,149
- Fixed Deposits	25,106	25,106
As reported in the balance sheets	4,897,424	3,846,255
Less : Fixed deposits	(25,106)	-
As reported in cash flow statements	<u>4,872,318</u>	<u>3,846,255</u>

(The condensed consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2012)